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The term "accounting policy" defined by the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" means a set of principles, methods and procedures used now for preparation and presentation of financial statements. However, the accounting policies and methods of determining and accounting for the company with the specific conditions of its activities.

One of the important components of effective operation of any organization, regardless of its form of ownership and type of activity is adequate, timely, orderly information provision. We know that over 80% of the information in the enterprise is based credentials. Therefore qualitative information support of the enterprise largely depends on properly organized accounting. Efficient and rational organization of accounting in the enterprise development begins with its accounting policy, which is the basis of accounting.

The accounting policies are an integral part of the financial statements and should be developed independently by each company in Ukraine, registered in the legally established order. Its main purpose – to provide to obtain reliable information about the property and financial condition, results of operations, required all users of financial statements for appropriate management and investment decisions. The accounting policies involves openness to external users of financial information shown in the financial statements. According to financial statements set property and financial condition, its ability to pay, the basic principles of economic trends in improvement (deterioration) of the company and other indicators. The main tasks of accounting policy, as objectively as possible reflect the activities of the company, to form a complete and accurate information to the management company.